

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

AP Re-organization Act, 2014 – Bifurcation of the State of Andhra Pradesh – Incorporation of a new Corporation under the name and style of Telangana Beverages Corporation Limited under the Companies Act 1956 – Apportionment of area of operation, Assets and Liabilities, share capital, Sanctioned posts and the staff working between both the Corporations i.e., Andhra Pradesh Beverages Corporation Limited and Telangana Beverages Corporation Limited – Permission – Accorded - orders issued.

REVENUE (EX.II) DEPARTMENT

G.O Ms.No.187.

Dated: 16. 05.2014.
Read the following:-

1. G.O.Ms. No.680, Rev(OSD)Deptt., Dated: 16.06.1986.
2. From GA(SR)Dept., Lr. No. 3685/INF (SRC)/2014, Dated. 20.03.2014 & Dated: 26.04.2014.
3. From CPE, Hyd Cr.No.10636/2014/CPE/A1, Dated 23.04.2014.
4. From GA(SR) Deptt., Memo No.10411/SR/A/2014,G.A.(SR) Dept, dated 29-04-2014.
5. From the MD, APBCL., Lr. No. APBCL/Formation of New Company/2014-15/ Dt : 01-05-2014

ORDER:

In the G.O.first read above, Government have incorporated the Andhra Pradesh Beverages Corporation Limited (APBCL) under the Companies Act, 1956, as a fully owned undertaking of State Government. Later the Government, vide Act No.15/1993 took over the IMFL whole sale trade from private sector and entrusted to Andhra Pradesh Beverages Corporation Limited to have an effective control over the wholesale supply and distribution in IMFL. The Government further decided that the exclusive privilege of supplying IMFL in wholesale shall be vested in the Andhra Pradesh Beverages Corporation Limited (APBCL). The APBCL has commenced its trading operations with effect from 01.01.1994.

2. The G.A.(SR) department in their letter 2nd read above, have indicated that the Andhra Pradesh Beverages Corporation Limited under the administrative control of Revenue (Excise) Department as a Corporation has to be bifurcated for the states of Andhra Pradesh and Telangana and that the two Corporations in both successor states should start their operations on and from the appointed day of 2nd June, 2014.

3. The Managing Director, Andhra Pradesh Beverages Corporation Limited in his letter 5th read above has therefore requested the Govt. to pass orders to incorporate a corporation under name and style of **"Telangana Beverages Corporation Limited"** to manufacture, purchase, import, export alcohol and all other beverages suitable for human consumption.

4. The Commissioner of Proh. & Excise, A.P., Hyderabad in his letter 3rd read above, has observed that it is desirable to divide A.P. Beverage Corporation Limited from the appointed day itself.

5. Government after careful consideration, observed that the existing Corporation i.e, Andhra Pradesh Beverages corporation Limited needs to be bifurcated by forming a new corporation i.e., Telangana Beverages Corporation Limited to operate in the area covered by the new Telangana State and the existing Corporation to cover the residual area (area covered by the residual State of Andhra Pradesh) and the assets and liabilities are also to be transferred in accordance with the A.P. Re-organization Act, 2014. Further the two corporations should start functioning before the appointed day, say 1st June, 2014.

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6. Accordingly Govt, hereby accord sanction to incorporate a **new Corporation** in the name and style of **Telangana Beverages Corporation Limited (TBCL)** under Companies Act 1956. The Telangana Beverages Corporation Limited shall be located in the **Regd. Office** at 2nd Floor, Proh. & Excise Complex, 9 & 10 Eastern Block, MJ Road, Nampally, Hyderabad.

7. The **task** of forming and registration of the Telangana Beverages Corporation Limited is hereby entrusted to the A.P. Beverages Corporation Limited.

8. The **Memorandum of Association (MOA) and Articles of Association (AOA)** of Telangana Beverages Corporation Limited are hereby approved and appended to this order.

9. The following shall be the **Board of Directors** to the Telangana Beverages Corporation Limited:

1) Principal Secretary to Govt., Revenue (CT&Excise) Department, Andhra Pradesh, Hyderabad.

2) Principal Secretary to Govt (R&E), Finance Department, Andhra Pradesh, Hyderabad.

10. The following shall be **the subscriber** to the Memorandum of Association of the corporation on behalf of the Governor of Andhra Pradesh who will hold one share (value of Rs.1000) of the Corporation:

Deputy Secretary to Govt, Revenue (CT&EX) Department, Andhra Pradesh, Hyderabad.

11. The following shall be **the other authorised subscriber** to the Memorandum of Association of the corporation who will hold one share (value of Rs.1000) of the Corporation:

Assistant Secretary to Govt, Revenue (EX) Department, Andhra Pradesh, Hyderabad.

12. The **authorised share capital** of the Corporation shall be Rs.10.00 lakhs with initial paid up capital of 1.00 lakh.

13. The A.P. Beverages Corporation limited is hereby accorded permission to release **an initial amount of Rs.1.00 lakh** towards the Government's share capital contribution to the new company as advance and later these amounts shall be debited to the new corporation account from the amounts to be distributed between the corporations.

14. The A.P. Beverages Corporation Limited is hereby accorded sanction to release an amount of Rs. 65,000/- to incur expenditure towards the registration of new corporation under the companies Act, 1956 for filing fees, registration fee, stamp duty, printing charges, professional fee for engaging Company Secretary etc. Later these amounts shall be debited to the new corporation account from the amounts to be distributed between both the corporations.

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15. Govt. hereby further order that, after placing the matter before the Board of Directors of Andhra Pradesh Beverages Corporation Limited the **area of operation, Assets and Liabilities, share capital** and **the** sanctioned posts and the **staff** working shall be **apportioned** between both the Corporations **i.e., Andhra Pradesh Beverages Corporation Limited** and **Telangana Beverages Corporation Limited** as per the **AP Reorganisation Act, 2014**.

16. This order issues with the Concurrence of Finance (Exp.Rev) Deptt., vide their U.O. No. 1466/PFS/2014, Dated: 06.05.2014.

17. The Commissioner of Prohibition & Excise A.P Hyderabad / the Managing Director, Andhra Pradesh Beverages Corporation Limited, Hyderabad shall take further necessary action accordingly in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

S.P. SINGH
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Commissioner of Prohibition & Excise A.P Hyderabad.
The Managing Director, Andhra Pradesh Beverages Corporation Limited,
Hyderabad .

Copy to

The Finance (Expr.Rev) / (BG-V) Department.
The General Administration (SR) Department.
The Industries & Commerce Department.
The Public Enterprise Department
The Law Department
The PS to Principal Secretary to Governor.
The PS to Advisor to Governor.

// FORWARDED::BY ORDER//

SECTION OFFICER